



CONDITIONAL BUYER APPROVAL

To:	Title Company	
Effective Date:	Effective Date	
Expiration Date:	Expiration Date	
Applicant(s):	Applicant Name	← Will Note "Priority or "Non-Priority"
Property:	Property Address or Description	

The Summit Combined Housing Authority (SCHA) has reviewed all required documentation from the above-referenced applicant(s) and has determined that the following provisions of the Restrictive Covenant for the **Ophir Mountain Condo** have been met:

- _____ Income – Below XX% of 2020 AMI ← Priority must say below 80% of 2020 AMI
- _____ Employment – Employer Name
- _____ Real Estate – No Other Real Estate Owned in Colorado (*Note: If other real estate is owned, it must be sold within 120 days of closing on the Unit*)
- _____ Asset Testing - Below \$XXX
- _____ Homebuyer Education – Pending ← If pending, you MUST complete the class as soon as possible after going under contract

**Please note that for new developments this Conditional Buyer Approval will remain valid beyond the Expiration Date as long as the applicant is under contract for the above stated unit prior to the Expiration Date. A new Conditional Buyer Approval Letter will be needed if the applicant chooses a different unit subsequent to the initial selection.

Prior to execution of the Warranty Deed/Security Instrument, but *no less than 72 hours prior to closing*, we will require the following documents to be delivered to this office, if applicable:

- a. Closing Disclosure
- b. Other:

Within one week following closing, please provide the following documents to this office, if applicable. Please indicate the items being sent to SCHA or mark them as "N/A." Thank you!

- a. Fully Executed Closing Disclosure _____
- b. Purchaser's Settlement Statement _____
- c. Certified Copy of the Warranty Deed _____
- d. Deed of Trust _____
- e. Notice of Lien _____
- f. Memorandum of Acceptance _____
- g. Appreciation Limiting Promissory Note _____
- h. Buyer and Seller Affidavit of Acceptance _____
- i. Fully Executed Maximum Resale Price Acknowledgment _____
- j. Closing Checks or Wire Transfers Payable to SCHA _____
- k. Other: _____

Please do not hesitate to contact us should you have any questions regarding this Conditional Buyer Approval.

Sincerely,
SCHA Staff
cc: Applicant, Summit County Government

This is your lottery number!

