

Summit Combined Housing Authority
2018 Governmental Activities Budget
 Fiscal Year Ending December 31, 2018

Approved
 12/06/2017
 Accrual Basis

	<u>2018</u>
Operating Activities	
Revenue	
Loan Activity Revenue	
DOH Loan Administration Reimbursements	38,500.00
Loan Application & Processing Fees	7,746.00
Total Loan Activity Revenue	<u>46,246.00</u>
Real Estate Activity Revenue	
New Development Commissions	42,216.00
New Development Housing Application Fees	5,880.00
Non-Resident Transfer Taxes	36,000.00
Resale Real Estate Commissions	30,000.00
Website Advertising	1,500.00
Total Real Estate Activity Revenue	<u>115,596.00</u>
Property Management & Rentals Revenue	
Property Management Fees	5,400.00
Tenant Screening Fees	2,000.00
Town of Breckenridge Rental Income-Restricted	36,000.00
Total Property Management & Rentals Revenue	<u>43,400.00</u>
Education & Community Service Revenue	
CHFA Homebuyer Class Reimbursements	15,500.00
Total Education & Community Service Revenue	<u>15,500.00</u>
Jurisdiction Reimbursements	
Clearing House Activity Reimbursements	
Summit County	8,955.00
Town of Breckenridge	27,990.00
Town of Dillon	1,375.00
Town of Frisco	4,095.00
Town of Silverthorne	485.00
Total Clearing House Activity Reimbursements	<u>42,900.00</u>
Deed Monitoring Reimbursements	
Summit County	12,646.00
Town of Breckenridge	22,143.00
Town of Frisco	6,563.00
Town of Silverthorne	747.00
Total Deed Monitoring Reimbursements	<u>42,099.00</u>
Total Jurisdiction Reimbursements	<u>84,999.00</u>
Miscellaneous Revenue	
Interest Revenue	438.00
Total Miscellaneous Revenue	<u>438.00</u>
Total Revenue	<u>306,179.00</u>

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	2018
Expense	
Loan Activity Expenses	
Loan Program Accounting Expense	13,140.00
Loan Program Admin-Servicing Expense	1,838.00
Loan Program Legal Expense	2,500.00
Loan Program Payroll Expense	53,696.10
Loan Program Software Expense	285.00
Total Loan Activity Expenses	71,459.10
Real Estate Activity Expenses	
Real Estate Program Accounting Expense	45.00
Real Estate Program Admin Expenses	2,650.00
Real Estate Program Advertising Expense	5,000.00
Real Estate Program Continuing Education Expense	8,100.00
Real Estate Program Development Payroll Expense	20,652.34
Real Estate Program Dues & Meetings Expense	300.00
Real Estate Program Legal Expense	2,000.00
Real Estate Program Payroll Expense	61,957.03
Real Estate Program Software Expense	312.00
Total Real Estate Activity Expenses	101,016.37
Property Management & Rentals Expense	
Property Management Program Accounting Expense	6,030.00
Property Management Program Admin-Tenant Screening Expense	600.00
Property Management Program Insurance Expense	3,000.00
Property Management Program Legal Expense	2,000.00
Property Management Program Payroll Expense	41,304.69
Town of Breckenridge Rental Expense-Restricted	11,660.00
Total Property Management & Rentals Expense	64,594.69
Education & Community Service Expense	
Education & Community Service Program Acct Expense	90.00
Education & Community Service Program Payroll Expense	61,957.03
Homebuyer Class Expense	900.00
Other Class Expense	540.00
Rental Class Expense	180.00
Total Education & Community Service Expense	63,667.03
Clearing House & Deed Monitoring Reimbursable Expenses	
Clearing House Accounting Expense	720.00
Clearing House Legal Expense	2,000.00
Clearing House Payroll Expense	82,609.38
Total Clearing House & Deed Monitoring Reimbursable Expenses	85,329.38
Overhead Expenses	
Accounting	34,095.00

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	2018
Administrative Expenses	1,500.00
Computer Internet Programs	120.00
Computers & Hardware	0.00
Copier	1,360.00
Depreciation Expense	2,670.00
Dues & Meetings	1,100.00
Education & Training	1,500.00
Insurance/Bonds	3,000.00
IT Services	8,944.00
Legal Fees	500.00
Marketing Payroll Expense	28,913.28
Office Maintenance	2,500.00
Office Operating Supplies	1,100.00
Overhead Payroll Expense	61,957.03
Postage & Freight	425.00
Rent	16,386.00
SCHA Marketing	500.00
Telephone & Internet	7,900.00
Travel-Transportation	1,600.00
Total Overhead Expenses	176,070.31
Total Expense	562,136.88
Net Operating Activities	-255,957.88
5A Sales Tax Collections & Distributions	
Collections	
Sales & Use Tax Revenue-0.125%	1,636,068.08
Sales Tax Revenue-0.6%	7,853,126.79
Total Collections	9,489,194.87
Expenses & Distributions	
Sales & Use Tax Distributions to Jurisdictions	9,202,331.90
Sales & Use Tax Collection Fees	67,862.97
Total Expenses & Distributions	9,270,194.87
Net 5A Sales Tax Collections & Distributions	219,000.00
Net Governmental Activities	-36,957.88

Summit Combined Housing Authority
2018 Business-Type Activities Budget
 Fiscal Year Ending December 31, 2018

Approved
 12/06/2017
 Accrual Basis

	<u>2018</u>
Business-Type Activities	
Revenue	
Loan Activity Revenue	
Loan Interest Revenue	
DOH Loan Interest	24,600.00
REH Loan Interest	200.00
SRLF Loan Interest	14,216.00
Total Loan Interest Revenue	<u>39,016.00</u>
Loan Late Fees	360.00
Total Loan Activity Revenue	<u>39,376.00</u>
Miscellaneous Revenue	
Bank Account Interest	115.00
Total Miscellaneous Revenue	<u>115.00</u>
Total Revenue	<u>39,491.00</u>
Expense	
Loan Activity Expenses	
Bank Service Charges	360.00
Loan Servicing Partner Expense	1,500.00
Total Loan Activity Expenses	<u>1,860.00</u>
Total Expense	<u>1,860.00</u>
Net Business-Type Activities	<u>37,631.00</u>
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