



SCHA Loan Application



This Loan Application is designed to provide the information needed to qualify for the specific loan that you are choosing. Please provide all of the requested information. **Any loan application that is not complete will not be processed.**

Please drop at 970-453-3555 or email: info@summithousing.us for any questions or to set up an appointment.

Borrower (Primary Applicant)

Co-Borrower (Co-Applicant)

Date

I. Type of Loan, Application Fee and Amount

Type of Loan (Note the Loan application fee is non-refundable) Division of Housing

Down Payment Assistance Loan- \$50.00 Summit Revolving Loan Fund - \$350.00

Amount of Loan \$ _____ Will you be receiving Gift Funds? Yes No

II. Current Contacts

Primary Mortgage Information First Time Homebuyer? Yes No

Name of Lender _____ Tele: _____ Loan# _____

Current Realtor Information

Name of Realtor _____ Tele: _____

III. Subject Property

Est. Close Date: _____

Property Address: Street _____ City _____ State _____ Zip _____

IV. Borrower (Primary Applicant)

First Name: _____ Middle Initial: _____ Last Name: _____

Social Security Number: _____ - _____ - _____ Date of Birth: ____/____/____

Marital Status: Number of Dependents: _____

Married (includes registered domestic partners)

Unmarried (includes single, divorced, widowed) Separated

IV. Borrower (Primary Applicant) - Continued

First Name: _____ Middle Initial: _____ Last Name: _____
Home Phone Number: _____ Cell/Mobile Number: _____
Present Address: Street _____ City _____ State _____ Zip _____
Mailing Address: Street/PO Box _____ City _____ State _____ Zip _____
Email Address: _____
Time at Current Residence: _____ Years, _____ Months
Residence Type: Own Rent other – Please specify: _____
If you own what is your present mortgage payment: \$ _____ Current total loan amount: \$ _____

Present Employer:

Name/Company: _____
Address: Street _____ City _____ State _____ Zip _____
Human Resources Contact Name: _____ Phone _____ Ext. _____
Employment Status: Full Time Part Time Temp Retired
Other – Please specify: _____
Job Title/Description: _____ Job Start Date: _____
Gross Salary: \$ _____ per Year Month Hourly
Other Income: \$ _____ per Year Month Hourly
Description/type (alimony, social security, etc.) _____

V. Co-Borrower (Co-Applicant)

First Name: _____ Middle Initial: _____ Last Name: _____
Social Security Number: _____ - _____ - _____ Date of Birth: ____/____/____
Marital Status: Number of Dependents: _____
Married (includes registered domestic partners)
Unmarried (includes single, divorced, widowed) Separated
Home Phone Number: _____ Cell/Mobile Number: _____
Present Address: Street _____ City _____ State _____ Zip _____
Mailing Address: Street/PO Box _____ City _____ State _____ Zip _____

Email Address: _____
Time at Current Residence: _____ Years _____ Months
Residence Type: Own Rent other – Please specify: _____
If you own what is your present mortgage payment: \$ _____ Current total loan amount: _____

V. Co-Borrower (Co-Applicant) - Continued

First Name: _____ Middle Initial: _____ Last Name: _____

Present Employer:

Name/Company: _____

Address: Street _____ City _____ State _____ Zip _____

Human Resources Contact Name: _____ Phone _____ Ext. _____

Employment Status: Full Time Part Time Temp Retired

Other – Please specify: _____

Job Title/Description: _____ Job Start Date: _____

Gross Salary: \$ _____ per Year Month Hourly

Other Income: \$ _____ per Year Month Hourly

Description/type (alimony, social security, etc.) _____

VI. Household Members

List all household members names and ages. Each member must submit a Declaration of Citizenship Status provided by SCHA.

VII. Acknowledgement and Agreement

To receive any Down Payment Assistance Loans all applicants will be required to attend a free Home Ownership training class offered each month. Date selection for class: _____. Location: _____

By signing this you attest to the fact that all information is true and accurate, that you agree to Automatic Withdrawal Payment and that the property applied for will be used/or is your primary residence.

Signature: _____ Date: _____
Borrower (Applicant)

Signature: _____ Date: _____
Co-Borrower (Co-Applicant)

Borrower (Applicant) Please complete this section:

Race Ethnicity : _____

Are you disabled? _____yes _____ no

Gender _____ male _____ female

Head of Household _____yes _____ no

Co-Borrower (Co-Applicant) Please complete this section:

Race Ethnicity : _____

Are you disabled? _____yes _____ no

Gender _____ male _____ female

Head of Household _____yes _____ no

Please attach the following documents to this application

(Failure to include any of these documents will result in the delay of processing your application. Documents **from both** applicant and co-applicant where applicable)

Applicants/Borrowers copies of:

- *Application Fee - Division of Housing - \$50.00 / Summit Revolving Loan Fund - \$350.00
- *Completed Application signed by all borrowers
- *Copy of Driver's License from all borrowers
- *Copy of loan pre-approval letter from your lender
- *Copy of Homebuyer Education Certificate for all borrowers

For purchase property a copies of :

- *An executed Buy/Sell Real Estate contract signed by both parties, buyers & sellers
- *Copies of all Counterproposals or Admendments regarding the Buy/Sell Real Estate Contract

All Applicants /Borrowers copies of the following for both the borrower and co-borrower:

- * Copy of your most recent FEDERAL tax return
- *Copy of your most recent Form W-2(s)
- *Copy of your two most recent pay stubs, regarding all employment fulltime, part-time, and seasonal.

Note: If you own a business or have any ownership interest in a business, please submit 2 years' business & personal tax returns.

Financial Information required from Applicants/Borrowers

- *Two current Bank Statments for all checking and savings accounts from all Financial Institutions
- *Current Statements for all retirement accounts, pensions, money markets, stocks and dividends accounts.

AUTHORIZATION TO RELEASE INFORMATION and AUTHORIZATION TO COMPLY TO

To Whom It May Concern:

1. I/We have applied for a Loan from Summit Combined Housing Authority .
2. I/We authorize you to provide to _____ SCHA _____, any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market and similar account balances; credit history; and copies of income tax returns.

A copy of this authorization may be accepted as an original.

Borrower Signature

Date

SSN: _____

Co-Borrower Signature

Date

SSN: _____