

EXHIBIT A

2024 PROPOSED BUDGET DETAIL (1ST AMENDMENT)

	2019 Actuals	2020 Actuals (COVID)	2021 Actuals	2022 Actuals	2023 Budget (Approved)	2023 Actuals Thru September	2023 Projected Budget	2024 Budget (Approved)	2024 Budget (1st Amendment)
REVENUE:									
Total Taxes Collected									
Sales & Use Tax - 0.125%	2,036,430.44	1,956,051.99	2,489,850.71	2,905,357.02	2,179,970.30	2,177,523.18	2,903,364.24	2,903,364.24	2,903,364.24
Sales Tax - 0.6%	9,596,559.75	9,170,839.39	11,808,326.05	13,726,164.40	10,494,275.64	10,363,499.96	13,817,999.95	13,817,999.95	13,817,999.95
Total (see breakout below)	11,632,990.19	11,126,891.38	14,298,176.76	16,631,521.42	12,674,245.94	12,541,023.14	16,721,364.19	16,721,364.19	16,721,364.19
Taxes Retained by Housing Authority									
Summit County	128,150.00	128,150.00	128,150.00	128,150.00	128,150.00	128,150.00	128,150.00	128,150.00	204,000.00
Breckenridge	144,100.00	144,100.00	144,100.00	144,100.00	144,100.00	144,100.00	144,100.00	144,100.00	230,000.00
Dillon	69,850.00	69,850.00	69,850.00	69,850.00	69,850.00	69,850.00	69,850.00	69,850.00	111,000.00
Frisco	101,750.00	101,750.00	101,750.00	101,750.00	101,750.00	101,750.00	101,750.00	101,750.00	162,000.00
Silverthorne	106,150.00	106,150.00	106,150.00	106,150.00	106,150.00	106,150.00	106,150.00	106,150.00	169,000.00
Blue River	144,600.00	144,600.00	144,600.00	144,600.00	144,600.00	144,600.00	144,600.00	144,600.00	144,600.00
Montezuma	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	694,600.00	694,600.00	694,600.00	694,600.00	694,600.00	694,600.00	694,600.00	694,600.00	1,020,600.00
Taxes Collected for Jurisdictions									
Summit County							3,810,225.89	3,810,225.89	3,734,375.89
Breckenridge							5,859,952.44	5,859,952.44	5,774,052.44
Dillon							1,175,543.03	1,175,543.03	1,134,393.03
Frisco							1,996,267.34	1,996,267.34	1,936,017.34
Silverthorne							3,176,800.86	3,176,800.86	3,113,950.86
Blue River							0.00	0.00	0.00
Montezuma							7,974.63	7,974.63	7,974.63
Total	10,938,390.19	10,432,291.38	13,603,576.76	15,936,921.42	11,979,645.94	11,846,423.14	16,026,764.19	16,026,764.19	15,700,764.19
Real Estate Activity									
Dillon Valley Vistas Commissions	0.00	0.00	82,375.47	0.00	0.00	0.00	0.00	0.00	0.00
Trails at Berlin Placer Commissions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Smith Ranch Commissions	258,726.06	99,866.47	100,713.30	160,910.19	100,000.00	86,990.00	95,000.00	0.00	0.00
Blue 52	1,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sail Lofts	6,316.02	10,444.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00
West Hills	199,397.88	13,142.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highlands Riverfront	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Management Rentals	34,667.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New Housing Applications	5,670.00	2,450.00	10,470.00	5,701.00	1,000.00	200.00	200.00	0.00	0.00
MLS Market Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
Resale Commissions	0.00	0.00	0.00	11,026.66	0.00	0.00	0.00	0.00	0.00
Total	505,977.48	125,904.01	193,558.77	177,637.85	101,000.00	87,190.00	95,200.00	1,000.00	1,000.00

Education & Community Service

Homebuyer Class Reimbursements	8,563.00	9,962.00	14,664.00	15,726.00	14,000.00	16,250.00	18,000.00	18,000.00	18,000.00
Homebuyer Education Grants	93.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	8,656.00	9,962.00	14,664.00	15,726.00	14,000.00	16,250.00	18,000.00	18,000.00	18,000.00

Clearing House Activities (includes resales)

Summit County	5,585.00	5,935.00	11,615.00	5,065.00	12,000.00	4,300.00	5,000.00	7,000.00	7,000.00
Town of Breckenridge	9,260.00	20,915.00	15,955.00	8,235.00	16,000.00	10,910.00	12,000.00	13,000.00	13,000.00
Town of Dillon	245.00	545.00	100.00	500.00	800.00	0.00	0.00	300.00	300.00
Town of Frisco	3,440.00	5,550.00	5,510.00	2,120.00	5,000.00	3,300.00	4,000.00	4,000.00	4,000.00
Town of Silverthorne	7,055.00	7,285.00	14,685.00	12,705.00	9,000.00	23,150.00	24,000.00	14,000.00	14,000.00
Summit Habitat for Humanity	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	25,585.00	41,230.00	47,865.00	28,625.00	42,800.00	41,660.00	45,000.00	38,300.00	38,300.00

Deed Monitoring

Summit County	4,152.50	3,078.90	1,155.00	4,070.00	8,000.00	1,870.00	1,870.00	8,000.00	8,000.00
Town of Breckenridge	10,436.25	3,468.30	5,005.00	4,345.00	8,000.00	2,145.00	2,145.00	8,000.00	8,000.00
Town of Dillon	0.00	145.75	0.00	0.00	500.00	0.00	0.00	500.00	500.00
Town of Frisco	2,818.75	899.80	330.00	1,430.00	3,000.00	110.00	110.00	3,000.00	3,000.00
Town of Silverthorne	178.75	574.75	220.00	550.00	2,000.00	110.00	110.00	2,000.00	2,000.00
Total	17,586.25	8,167.50	6,710.00	10,395.00	21,500.00	4,235.00	4,235.00	21,500.00	21,500.00

Loan Activity

DOH Administrative Fees	10,500.00	3,500.00	3,500.00	-117.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
DOH Servicing Fee Reimbursement	8,130.00	10,020.08	7,950.00	6,000.00	2,400.00	15.00	15.00	90.00	90.00
Loan Processing Fees	4,918.00	3,152.00	1,516.00	3,382.00	2,500.00	550.00	800.00	800.00	800.00
Total	23,548.00	16,672.08	12,966.00	9,265.00	5,900.00	565.00	1,815.00	1,890.00	1,890.00

Miscellaneous

Grants	0.00	0.00	0.00	0.00	0.00	50,106.17	50,106.17	0.00	0.00
Wintergreen PILOT Payment	0.00	3,500.00	0.00	0.00	0.00	20,000.00	20,000.00	0.00	0.00
Smith Ranch Apartments Impact Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Interest - Town of Breckenridge	15.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Interest - Ophir	32.26	6.73	3.65	14.23	4.00	53.03	60.00	0.00	0.00
Bank Interest - SCHA	759.83	313.18	248.57	459.07	275.00	8,610.36	19,000.00	20,000.00	20,000.00
Total	807.85	3,819.91	252.22	473.30	279.00	78,769.56	89,166.17	20,000.00	20,000.00

Total Revenue	12,215,150.77	11,332,646.88	14,574,192.75	16,873,643.57	12,859,724.94	12,769,692.70	16,974,780.36	16,822,054.19	16,822,054.19
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EXPENSES:**Real Estate Activity**

Accounting	0.00	0.00	0.00	0.00	0.00	15.84	15.84	0.00	0.00
Administrative	294.57	28.45	121.24	353.33	1,750.00	110.88	110.88	0.00	0.00

Advertising	63.19	85.00	0.00	3,111.02	3,000.00	0.00	0.00	0.00	0.00
Continuing Education	1,073.55	66.75	34.00	85.28	500.00	269.00	269.00	0.00	0.00
Contractor	0.00	0.00	183.00	62,500.00	75,000.00	37,500.00	56,250.00	0.00	0.00
Dues & Meetings	40.57	25.00	1,176.00	145.00	2,000.00	330.00	330.00	0.00	0.00
Insurance	90.00	598.00	0.00	0.00	1,200.00	0.00	0.00	0.00	0.00
Legal	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00
Property Management Rentals	62,991.51	23.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Software	462.00	437.42	462.58	140.00	3,500.00	336.00	336.00	0.00	0.00
Total	65,015.39	1,264.02	1,976.82	66,334.63	136,950.00	38,561.72	57,311.72	0.00	0.00

Education & Community Service

Homebuyer Class	604.49	232.73	583.99	525.56	800.00	950.60	1,310.00	1,440.00	1,440.00
Other Classes	101.42	0.00	0.00	0.00	18,750.00	0.00	0.00	2,000.00	2,000.00
Total	705.91	232.73	583.99	525.56	19,550.00	950.60	1,310.00	3,440.00	3,440.00

Clearing House

Administrative	471.79	355.79	0.00	900.70	500.00	0.00	0.00	0.00	0.00
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Software (Airtable & Cognito)	0.00	0.00	3,113.75	1,369.94	2,500.00	1,969.90	3,000.00	3,000.00	3,000.00
Total	471.79	355.79	3,113.75	2,270.64	3,000.00	1,969.90	3,000.00	3,000.00	3,000.00

Loan Activity

Accounting	0.00	8.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Servicing	1,253.72	927.85	737.43	640.65	250.00	235.60	250.00	250.00	250.00
Legal Ads	128.80	0.00	0.00	0.00	65.00	0.00	0.00	500.00	500.00
Software (Neighborly & Notesmith)	285.00	404.00	305.00	0.00	10,000.00	5,000.00	10,000.00	13,500.00	13,500.00
Total	1,667.52	1,339.95	1,042.43	640.65	10,315.00	5,235.60	10,250.00	14,250.00	14,250.00

Overhead

Outside Service	0.00	0.00	0.00	0.00	0.00	4166.67	4166.67	0.00	0.00
Meals	0.00	0.00	0.00	0.00	0.00	95.81	200.00	1,000.00	1,000.00
Accounting (Laura Snow Expense)	19,023.36	19,544.98	28,952.75	25,993.99	30,000.00	10,275.45	20,000.00	30,000.00	30,000.00
Administrative Expenses (Payments to Rob M and a 2022 CC issue)	322.94	489.02	17,969.66	1,221.69	500.00	4,302.76	4,302.76	1,000.00	1,000.00
Bank Service Charges (1st Bank fees)	0.00	50.00	0.00	120.00	0.00	80.00	120.00	0.00	0.00
Computer Internet Programs (Abode & Zoom)	166.80	625.43	453.04	556.01	750.00	322.21	500.00	500.00	500.00
Computer Software (Mailchimp & SeaGrizzly)	1,192.61	359.07	535.00	1,167.50	500.00	806.00	1,000.00	1,000.00	1,000.00
Computers & Hardware	1,039.62	0.00	14.88	0.00	500.00	0.00	0.00	1,000.00	1,000.00
Copier	1,775.70	1,816.08	1,847.05	1,882.11	2,000.00	1,083.44	1,600.00	1,800.00	1,800.00
Depreciation Expense	2,670.00	3,300.48	3,300.71	3,300.47	825.12	0.00	0.00	0.00	0.00
Dues & Meetings	775.39	588.43	686.14	3,987.42	1,000.00	667.20	750.00	1,500.00	1,500.00

Education & Training	0.00	0.00	670.00	903.87	1,000.00	0.00	500.00	5,000.00	5,000.00
Grand County HCV Admin Fees	0.00	3,690.70	3,255.80	3,255.80	4,000.00	780.50	1,200.00	4,014.00	4,014.00
Insurance/Bonds	2,562.69	2,397.20	5,220.28	4,944.89	7,000.00	4,831.45	5,000.00	5,000.00	5,000.00
IT Services	1,223.48	1,223.48	1,223.48	0.00	1,000.00	0.00	200.00	1,000.00	1,000.00
Legal Fees	0.00	279.08	196.92	6,434.50	500.00	0.00	500.00	500.00	500.00
Office Maintenance	2,610.00	0.00	0.00	0.00	0.00	1,068.17	1,200.00	2,000.00	2,000.00
Office Operating Supplies (SCG Y Target / Staples)	1,404.68	27.26	1,309.18	2,890.49	750.00	5,157.20	6,000.00	6,000.00	6,000.00
Office Remodel	1,293.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage & Freight	358.99	349.23	698.78	470.90	300.00	0.00	300.00	300.00	300.00
Annual Dues and Reserves for SCHA Office	20,930.97	15,567.50	16,348.56	17,639.05	17,000.00	9,769.09	14,391.00	14,391.00	23,686.00
Research & Surveys	58,548.69	999.58	2,990.00	900.00	55,000.00	115,099.99	147,825.15	1,000.00	1,000.00
Telephone & Internet	2,285.03	2,506.91	575.63	2,150.66	254.40	2,143.65	2,431.65	2,500.00	2,500.00
Travel-Transportation (mileage & interview reimb)	1,487.15	277.93	39.06	119.13	500.00	1,169.96	1,200.00	1,200.00	1,200.00
Total	119,671.99	54,092.36	86,286.92	77,938.48	123,379.52	161,819.55	213,387.23	80,705.00	90,000.00
Professional Services									
Breckenridge Staff Loaning	0.00	0.00	0.00	0.00	0.00	0.00	42,000.00	0.00	0.00
SCHA Organizational Analysis	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00
Client Management System (CMS) Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
New Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	50,000.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	42,000.00	125,000.00	125,000.00
Summit County Payroll Reimbursement									
Real Estate Activity	78,028.65	42,703.94	78,811.42	132,260.60	126,615.98	57,445.79	60,000.00	0.00	0.00
Education & Community Service	29,211.05	53,011.60	45,576.36	43,458.17	71,333.12	32,021.57	50,000.00	74,000.00	80,000.00
Clearing House	85,249.57	115,613.99	135,322.04	253,054.45	253,933.61	169,571.67	240,000.00	262,000.00	300,000.00
Loan Activity	41,070.14	28,822.95	21,717.04	28,503.81	127,383.72	20,521.67	30,091.50	34,000.00	40,000.00
Overhead	173,218.51	183,816.92	211,294.56	204,148.64	155,858.19	166,868.98	213,000.00	220,000.00	380,000.00
Total	406,777.92	423,969.40	492,721.42	661,425.67	735,124.61	446,429.68	593,091.50	590,000.00	800,000.00
Taxes Distributed to Jurisdictions									
Summit County							3,810,225.89	3,810,225.89	3,734,375.89
Breckenridge							5,859,952.44	5,859,952.44	5,774,052.44
Dillon							1,175,543.03	1,175,543.03	1,134,393.03
Frisco							1,996,267.34	1,996,267.34	1,936,017.34
Silverthorne							3,176,800.86	3,176,800.86	3,113,950.86
Blue River							0.00	0.00	0.00
Montezuma							7,974.63	7,974.63	7,974.63
Sales & Use Tax Fees	70,624.13	62,821.38	55,421.18	51,055.75	50,000.00	23,117.90	50,000.00	50,000.00	50,000.00
Total	11,355,095.14	10,677,725.46	13,827,046.60	16,037,905.28	12,124,245.94	9,594,994.28	16,076,764.19	16,076,764.19	15,750,764.19

Total Expenses	11,949,405.66	11,158,979.71	14,412,771.93	16,847,040.91	13,152,565.07	10,249,961.33	16,997,114.64	16,893,159.19	16,786,454.19
Total Revenue	12,215,150.77	11,332,646.88	14,574,192.75	16,873,643.57	12,859,724.94	12,769,692.70	16,974,780.36	16,822,054.19	16,822,054.19
ENDING FUND BALANCE	265,745.11	173,667.17	161,420.82	26,602.66	-292,840.13	2,519,731.37	-22,334.28	-71,105.00	35,600.00