

**SUMMIT REVOLVING LOAN FUND  
DOWN PAYMENT ASSISTANCE APPLICATION**



PLEASE ENCLOSE YOUR CHECK FOR YOUR NON-REFUNDABLE APPLICATION FEE (\$200 FOR A RESTRICTED FUNDS AREA AND \$350 FOR A NON RESTRICTED AREA) MADE PAYABLE TO THE SUMMIT COMBINED HOUSING AUTHORITY. SUBMITTING THIS APPLICATION DOES NOT GUARANTEE A LOAN. THIS APPLICATION ALONG WITH THE ATTACHMENTS SHOULD BE SUBMITTED BY THE APPLICANT.

Date: \_\_\_\_\_ Gross Annual Household Income: \$ \_\_\_\_\_ Total Liquid Assets: \$ \_\_\_\_\_

Applicant: \_\_\_\_\_ Co-Applicant: \_\_\_\_\_

**Household Members: (MUST include your fiance' or a significant other if they are going to be living with you)**

Name: \_\_\_\_\_ Age: \_\_\_\_\_ Relationship: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_  
Box Street City State zip

Daytime Phone \_\_\_\_\_ Evening Phone \_\_\_\_\_ e-mail: \_\_\_\_\_

How long have you lived at the above listed address? \_\_\_\_\_

Previous address if at above address for less than 1 year \_\_\_\_\_

**Current Employment: Please tell us where you work and how many hours per week.**

Place of employment: \_\_\_\_\_ telephone #: \_\_\_\_\_

Hours worked per week: \_\_\_\_\_ (must be at least 30 hours)

Co-Applicant's place of employment & phone number: \_\_\_\_\_

Hours worked per week: \_\_\_\_\_

Are you currently working with a Lender? \_\_\_\_\_ Yes \_\_\_\_\_ No

If yes, who? \_\_\_\_\_  
Agency/Company Phone

Are you currently working with a Real Estate Agent? \_\_\_\_\_ Yes \_\_\_\_\_ No

If yes, who? \_\_\_\_\_  
Agency/Company Phone

Applicants must understand that this program is a **7-year balloon loan**, in which a lien will be placed on the property you are purchasing. **This loan will be due and must be paid in full within 7 years.** Do you understand this? \_\_\_\_\_ Yes \_\_\_\_\_ No

Applicants must understand that to participate in this program you must contribute a minimum of \$1,000 of your own money to use for the down payment and closing costs. Do you agree to this? \_\_\_\_\_ Yes \_\_\_\_\_ No

To participate in this loan program you and your co-applicant will be required to attend a one-time free Home Ownership training class that is offered once a month in Summit County. Are you willing to make that commitment? \_\_\_\_\_ Yes \_\_\_\_\_ No

Are you a first-time homebuyer? \_\_\_\_\_ Yes \_\_\_\_\_ No

By signing this you attest to the fact that all information submitted on this application is true and accurate, and that the property you are purchasing will be used as your primary residence.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

**Please complete this section:**

Race/Ethnicity: \_\_\_\_\_ Are you disabled? \_\_\_\_\_ yes \_\_\_\_\_ no

What gender is head of the household? \_\_\_\_\_ male \_\_\_\_\_ female

**Please attach the following documents to this application:**

(Failure to include any of these documents will result in the delay of processing your application.)

All loan funds from this program must be used solely towards the purchase of your home.

- ✓ Most current tax return and current pay stubs. If you are self-employed, we will need at least three years of tax returns.
- ✓ A copy of your 1<sup>st</sup> trust mortgage loan application & completed income certification and closing forms completed by your lender.
- ✓ An executed Buy/ Sell real estate contract
- ✓ Affidavit regarding citizenship
- ✓ Copy of your driver's license
- ✓ Application fee. (Please do not send cash.)