

S U M M I T

H O U S I N G A U T H O R I T Y

TO: The Businesses within Summit County responsible for collecting and remitting sales tax

FROM: Bonnie Osborn, Executive Director
Marty Ferris, Financial Officer

RE: Summit Combined Housing Authority additional sales tax commencing January 1, 2007

DATE: November 20, 2006

On November 7, 2006, the voters of Summit County approved an additional County-wide sales tax of .125% (12-1/2 cents per \$100 of sales) dedicated to affordable housing purposes. The new tax will become effective on January 1, 2007.

The State of Colorado will begin collecting the additional .125% amount on January 1, 2007. The vendor fee will be 3-1/3% on timely returns. The coupon books from the Department of Revenue will reflect the increased rate and will be in a column of its own on the return (DR0100). You should receive your coupon book from the Department of Revenue by the end of January 2007.

This new Summit County Multi-jurisdictional Housing Authority tax is imposed on the same sales and transactions as the State sales tax.

Please contact the Department of Revenue at 303-238-7378 with any questions. New sales tax tables may be obtained on the internet at www.taxcolorado.com.

Sales tax total rates (not including any lodging tax) will be:

Unincorporated Summit County = 5.775%
Dillon, Frisco & Silverthorne = 7.775%
Breckenridge = 8.275%

cc: Colorado Department of Revenue